



Parliamentary Budget Office - Policy Costing

Referred By: Australian Labor Party (NSW Branch)
Referred Date: 21-Mar-11

Proposal No: C122
Released Date: 25-Mar-11

Proposal Title: Provide an additional 60 'virtual' places, delivered with new technologies, for students in regional and remote area in NSW

Lead Agency: Department of Education and Training

General Government Sector Impacts

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		308	631	647	1,586
Depreciation					0
Less: Agency Offsets					0
Agency Revenue					0
Net Operating Balance:	0	-308	-631	-647	-1,586

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	Other Years \$'000	Total Cost \$'000
Capital Expenditure						0
Capital Offsets						0
Net Capital Expenditure:	0	0	0	0	0	0

Net Worth:	0	-308	-939	-1,586
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Net Financial Liabilities:	0	308	939	1,586
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Total State Sector Impacts

Net Financial Liabilities:	0	308	939	1,586
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Costing assumptions used:

The additional places will commence in January 2012.
The virtual places will require funding to cover on-site supervision of practical work, laptops, information and communications technology, and orientation camps.
The average cost for each virtual place will be \$10k p.a.
Additional administration costs are estimated at \$16k p.a.
Costs are escalated at 2.5% p.a.

A.C Harris
Acting Parliamentary Budget Officer