



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 4/03/2019

Proposal No: Y085
Date Published: 18/03/2019

Proposal Title: Preschool Capital Works

Cluster: Education

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	5,000	5,000	5,000	15,000
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(5,000)	(5,000)	(5,000)	(15,000)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(5,000)	(5,000)	(5,000)	(15,000)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(5,000)	(5,000)	(5,000)	(15,000)
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Notes and costing assumptions

The policy proposes to provide grant funding of \$20 million, over four years from 1 July 2019, to increase the preschool Capital Works grants program. The cost over the forward estimates is \$15 million, with an additional \$5 million in 2022-23.

The policy assumes:

- Unescalated equal payments of \$5 million per year over the four years, and
- Administration costs will be met from within the Department of Education's existing budget.