



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B455

Date Referred: 14/03/2019

Date Published: 18/03/2019

Proposal Title: Rail transport - additional funding

Cluster: Transport

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	150,000	275,000	250,000	675,000
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	150,000	275,000	250,000	675,000

Net Lending/(Borrowing):	-	(150,000)	(275,000)	(250,000)	(675,000)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(150,000)	(275,000)	(250,000)	(675,000)
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Notes and costing assumptions

The policy proposes to provide additional ongoing funding to support new rail infrastructure. The total cost of the policy is \$675 million over the forward estimates period, comprising fixed nominal amounts of \$150 million in 2019-20, \$275 million in 2020-21 and \$250 million in 2021-22.

The policy would continue to provide fixed amounts of \$350 million in 2022-23 and 2023-24 outside the forward estimates.

The PBO has excluded depreciation costs as infrastructure projects have not been specified.