

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Housing and homelessness – \$200 million equity injection for Land and Housing Corporation (LAHC)
Date of request:	12 March 2019

Description of policy	
Summary of policy (please attach copies of relevant policy documents and include information on what the policy aims to achieve):	Provide equity injections of \$50 million annually from 2019-20 to 2022-23 to support the delivery of social housing. In addition, provide funding of \$10 million annually to support funding for homelessness from 2019-20 to 2022-23.
Has the policy been publicly released yet?	

	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	Total \$'000
Impact on GGS expenses					
Impact on GGS revenue					
Impact on General Government Sector (GGS) net operating result ¹					
Impact on GGS capital expenditure ²					
Impact on GGS net lending/borrowing					

Note: Has the policy been costed by a third party?
If yes, can you provide a copy of this costing and its assumptions?

¹ Negative for a saving that reduces expenditure

² Negative for a reduction in capital expenditure.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	<p>If possible please estimate how many additional social housing dwellings might be constructed with the equity funding.</p> <p>Funding of \$10 million annually would also be provided to the Department of Family and Community Services to support those unable to obtain a social house.</p> <p>The stated equity injection and budget funding refers to fixed nominal amounts.</p>
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or, in the case of a revenue proposal, offsetting expenses? If yes, please provide details.	..
Are there significant costs or savings outside the forward estimates period which should be considered in costing this policy? ³	..

Administration of policy	
Intended date of implementation:	1 July 2019
Intended duration of policy ⁴ :	To 30 June 2023.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	LAHC and Department of Family and Community Services.
Are there any specific administrative arrangements for the policy that need to be taken into account (e.g. agreements between different levels of government)?	No.
Are there transitional arrangements associated with policy implementation?	..

³ Particularly important for large projects with long lead times, policies with a delayed timetable for implementation, or policies where up-front investment is required to achieve long term savings.

⁴ Where a policy is intended to be ongoing, please indicate "ongoing" in the space to the right

If the policy is mainly an expenditure⁵ commitment	
Demand driven or a capped amount:	Capped.
Eligibility criteria or thresholds:	Guidelines would be developed in government.

⁵ Expenditure is operating expenses, e.g. salaries, interest cost and grants. Expenditures are fully included in the impact on operating balance.