

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Regional jobs fund
Date of request:	12 March 2019

Description of policy	
Summary of policy (please attach copies of relevant policy documents and include information on what the policy aims to achieve):	Allocate remaining proceeds from the nationalisation of the Snow Hydro sale to a Regional Jobs Fund. To support water infrastructure initiatives, draw down \$50 million in 2019-20, \$150 million in 2020-21, \$100 million in 2021-22 and \$200 million in 2022-23.
Has the policy been publicly released yet?	

	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	Total \$'000
Impact on GGS expenses					
Impact on GGS revenue					
Impact on General Government Sector (GGS) net operating result ¹					
Impact on GGS capital expenditure ²					
Impact on GGS net lending/borrowing					

Note: Has the policy been costed by a third party?
If yes, can you provide a copy of this costing and its assumptions?

¹ Negative for a saving that reduces expenditure

² Negative for a reduction in capital expenditure.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	<p>The Regional Jobs Fund would be a collection of funds within consolidated revenue that may only be spent on policies consistent with the “Chifley Principles”.</p> <p>The Chifley principals are as follows:</p> <ol style="list-style-type: none"> 1. The creation of jobs and growth of industry in rural and regional NSW; 2. The decentralisation of population; and 3. The generation of new and renewable energy supplies. <p>Initial allocations would be directed to support regional water infrastructure investments. Allocate 75% to recurrent expenses and 25% to capital expenses.</p> <p>Under the above recurrent spending in 2019-20, allocate \$5 million in 2019-20 for a Commission of Inquiry into the circumstances surrounding the Water Sharing Plan of 2012 and an inquiry into the circumstances surrounding the \$500 million Wentworth to Broken Hill water pipeline.</p> <p>Subsequent funds allocated for expenditure would be appropriated from the Regional Jobs Fund by means of standard budget processes. Funds would remain in consolidated revenue until a policy decision is made to approve their expenditure.</p>
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or, in the case of a revenue proposal, offsetting expenses? If yes, please provide details.	..
Are there significant costs or savings outside the forward estimates period which should be considered in costing this policy? ³	..

³ Particularly important for large projects with long lead times, policies with a delayed timetable for implementation, or policies where up-front investment is required to achieve long term savings.

Administration of policy	
Intended date of implementation:	1 July 2019
Intended duration of policy ⁴ :	Ongoing.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	Treasury, Department of Industry, Department of Primary Industries, Department of Justice.
Are there any specific administrative arrangements for the policy that need to be taken into account (e.g. agreements between different levels of government)?	Changes to legislation would be required.
Are there transitional arrangements associated with policy implementation?	No.

⁴ Where a policy is intended to be ongoing, please indicate “ongoing” in the space to the right