

Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party Proposal No: B321
Date Referred: 4/02/2019 Date Published: 18/03/2019

Proposal Title: 24/7 pharmacies

Cluster: Health

General Government Sector Impacts

	2018-19	2019-20	2020-21	2021-22	4 year Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Expenses (ex. depreciation)	-	1,630	1,667	1,708	5,005
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(1,630)	(1,667)	(1,708)	(5,005)
Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-
Net Lending/(Borrowing):	-	(1,630)	(1,667)	(1,708)	(5,005)
Total State Sector Impacts					
Net Lending/(Borrowing):	-	(1,630)	(1,667)	(1,708)	(5,005)

Notes and costing assumptions

This policy proposes to allocate around \$5 million over three years, from 1 July 2019, to support five existing pharmacies to establish 24-hour operations.

The funds would paid as grants to eligible pharmacies who commit to 24-hour operating hours. The total annual value of the program is \$1.6 million in 2019-20, escalating by the Sydney Consumer Price Index each year thereafter. The policy is ongoing.

The policy expects that the grant funding will be used by the selected pharmacies to pay for additional staffing and security costs.

The funding would be allocated to NSW Health as a capped allocation, for distribution as grants, with any unspent funds returned to the Consolidated Fund at the end of the year.

The PBO notes that this costing does not consider whether regulatory or legislative changes are required to enable 24-hour trading for pharmacies in selected areas.