



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: A127

Date Referred: 16/11/2018

Date Published: 18/03/2019

Proposal Title: Redirect My Community Dividend

Cluster: Treasury

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-2022 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	(27,500)	(27,500)	(27,500)	(82,500)
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	27,500	27,500	27,500	82,500

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	27,500	27,500	27,500	82,500
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Total State Sector Impacts

Net Lending/(Borrowing):	-	27,500	27,500	27,500	82,500
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Notes and costing assumptions

This proposal redirects existing My Community Dividend (MCD) funding to other government initiatives. The estimated total saving is \$82.5 million from 1 July 2019 over the forward estimates.

MCD was announced in the 2018-19 Budget and gives residents an opportunity to nominate and vote on projects that strengthen and enhance their local communities. The MCD then funds approved projects.

The 2018-19 Budget announced MCD with expenses of \$27.5 million per annum, funded from the Consolidated Fund. To give effect to the proposal, MCD spending will cease from 1 July 2019, with the savings redirected to other initiatives. This frees up \$27.5 million per annum for spending reprioritisation.