



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition  
 Date Referred: 10/03/2015

Proposal No: C030  
 Date Published: 23/03/2015

Proposal Title: **GROWING THE ARTS AND CULTURAL SECTOR IN WESTERN SYDNEY**

Cluster: Trade and Investment, Regional Infrastructure and Services

### General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		1,000	1,500	2,000	4,500
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Result:</b>	-	<b>(1,000)</b>	<b>(1,500)</b>	<b>(2,000)</b>	<b>(4,500)</b>

Capital Expenditure					-
Capital Offsets					-
<b>Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing)</b>	-	<b>(1,000)</b>	<b>(1,500)</b>	<b>(2,000)</b>	<b>(4,500)</b>
--------------------------------	---	----------------	----------------	----------------	----------------

<b>Net Financial Liabilities:</b>	-	<b>1,000</b>	<b>2,500</b>	<b>4,500</b>	
-----------------------------------	---	--------------	--------------	--------------	--

### Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	<b>1,000</b>	<b>2,500</b>	<b>4,500</b>	
-----------------------------------	---	--------------	--------------	--------------	--

### Notes and costing assumptions

The policy proposes to increase funding for growing the arts and cultural sector in Western Sydney to \$30 million over 4 years.

The policy provides \$10 million to relocate the Powerhouse Museum to Parramatta. NSW Treasury have advised that this is already included in the existing estimates, as a decision taken after the 2014-15 Half-Yearly Review. This component is therefore not included in this costing.

The policy provides \$7.5 million of funding over 4 years from 1 July 2015 to support artists and arts organisations in Western Sydney. The costing assumes \$4.5 million will be provided over the forward estimates, with an additional \$3.5 million provided in 2018-19.

The policy specifies \$800,000 will be provided to establish a resident arts company at the Riverside Theatre. As per the costing request it is assumed this cost will be absorbed within the Department of Trade, Investment, Regional Infrastructure and Services' (DTIRIS) existing resource allocation. DTIRIS administered an Arts and Cultural Development Program of \$48 million in 2014-15; \$800,000 represents approximately 2 per cent of this funding.

The remaining \$11.7 million consists of funding that is currently included in the forward estimates for the purpose of growing the arts and cultural sector in Western Sydney. Since this money is already included in the forward estimates it will not have a budget impact.