



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 10/03/2015

Proposal No: C016
Date Published: 23/03/2015

Proposal Title: **DELIVER MORE SERVICES VALUED BY SENIORS**

Cluster: Family and Community Services

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		1,517	1,555	1,594	4,666
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	(1,517)	(1,555)	(1,594)	(4,666)

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	(1,517)	(1,555)	(1,594)	(4,666)
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Net Financial Liabilities:	-	1,517	3,072	4,666	
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Total State Sector Impacts

Net Financial Liabilities:	-	1,517	3,072	4,666	
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Notes and costing assumptions

The policy proposes to deliver more services to seniors. There are four components to the policy.

1. Extend seniors concessions

The policy proposes to continue funding concessions which were cut by the Commonwealth in its 2014-15 Budget. Treasury has advised that the cost of this component, which amounts to \$343 million over the three years from 2015-16, is already included in the budget. Hence, there will be no financial impact.

2. Increase funding for the Tech Savvy Program and provide online banking courses

Under the Program, the Government partners with Telstra to provide training for older people to use technology. The policy assumes that an additional \$0.5 million pa in grants is provided to expand the program. The proposal to introduce online banking courses is assumed to be in partnership with commercial banks and cost neutral.

3. Provide more Seniors Card Benefits

The policy proposes to expand the number of participating businesses offering discounts to seniors. This is assumed to cost an additional \$0.5 million pa in grants to the private sector to subsidise the new discounts.

4. Increase grants for local community projects

The policy proposes to increase funding for the Age-Friendly Communities Local Government Grant Scheme by \$0.4 million per year to \$1.0 million to expand the eligible recipients to include NGOs and small businesses.

All costs have been escalated by 2.5 per cent per annum.