



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Labor's plan to rescue TAFE NSW – capital
Date of request:	18 March 2015

Description of policy	
Summary of policy (please attach copies of relevant policy documents):	Allocate \$18.8 million for capital improvements to TAFE to ensure the facilities continue to meet the needs of a rapidly changing economy.
What is the purpose or intention of the policy?	Ensure that TAFE remains an affordable and central part of our public education system.
Has the policy been publicly released yet?	

Your estimated costing of the policy ¹						
	2014/15 \$'000	2015/16 \$'000	2016/17 \$'000	2017/18 \$'000	4 Yr Total \$'000	Other years ² \$'000
Impact on General Government Sector (GGS) net operating result ³	-	-	-	-	-	-
Impact on GGS capital expenditure ⁴	-	-	9,397	9,397	19,794	-
If different from above, impact on total State Sector net financial liabilities ⁵	-	-	-	-	-	-

¹ Amounts should be expressed in nominal dollars. GGS - General Government Sector.

² Please provide information on other years if spending occurs outside the forward estimate years and will be required to cost the policy.

³ Negative for a saving that reduces expenditure

⁴ Negative for a reduction in capital expenditure.

⁵ Only required if proposal is outside GGS. Negative for a reduction in net financial liabilities.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	Yes – announcement by Luke Foley and Ryan Park on 2 February 2015.
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	The capital will be allocated by government to priority works to ensure TAFE facilities continue to meet the needs of a rapidly changing economy.
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or expenses? If yes, please provide details.	..

Administration of policy	
Intended date of implementation:	1 July 2016.
Intended duration of policy:	30 June 2018.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	TAFE NSW.
Are there any specific administrative arrangements for the policy that need to be taken into account?	No.
Are there transitional arrangements associated with policy implementation?	..

If the policy is mainly a capital costs⁶ commitment	
Type of work, size and capacity:	Works will be scalable to funding available.
Proposed start and completion date of work:	2016-17.
Intended construction schedule/cashflow:	2017-18.
Offsetting expenditure savings:	No.
Associated asset sell off (if any):	..
On-going maintenance, depreciation and operational expenses:	Consistent with standard arrangements.
Third party funding involvement:	..

⁶ Capital costs differ from expenditure in that only depreciation will be included in the impact on operating balance. The capital cost of the asset to be acquired will however be included in net financial liabilities.