



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Renewable energy targets
Date of request:	2 March 2015

Description of policy	
Summary of policy (please attach copies of relevant policy documents):	Legislate renewable energy targets.
What is the purpose or intention of the policy?	As above.
Has the policy been publicly released yet?	

Your estimated costing of the policy ¹						
	2014/15 \$'000	2015/16 \$'000	2016/17 \$'000	2017/18 \$'000	4 Yr Total \$'000	Other years ² \$'000
Impact on General Government Sector (GGS) net operating result ³	-	-	-	-	-	-
Impact on GGS capital expenditure ⁴	-	-	-	-	-	-
If different from above, impact on total State Sector net financial liabilities ⁵	-	-	-	-	-	-

¹ Amounts should be expressed in nominal dollars. GGS - General Government Sector.

² Please provide information on other years if spending occurs outside the forward estimate years and will be required to cost the policy.

³ Negative for a saving that reduces expenditure

⁴ Negative for a reduction in capital expenditure.

⁵ Only required if proposal is outside GGS. Negative for a reduction in net financial liabilities.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	No.
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	<p>The current government has a policy objective of 20 per cent of NSW energy coming from renewable sources by 2020. This is not legislated for.</p> <p>An elected Labor Government will:</p> <ul style="list-style-type: none"> • require by law all energy retailers to obtain at least 20 per cent of the energy they sell in NSW from renewable sources by the year 2020; • require by law all energy retailers to obtain at least 50 per cent of the energy they sell in NSW from renewable sources by the year 2030. <p>The renewable energy sold by the energy retailers will not have to be sourced in NSW.</p> <p>This policy will have no impact on the government budget over the forward estimates.</p>
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or expenses? If yes, please provide details.	..

Administration of policy	
Intended date of implementation:	Upon formation of government.
Intended duration of policy:	To 2030.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	NSW Resources and Energy
Are there any specific administrative arrangements for the policy that need to be taken into account?	Legislation will be enacted as soon as practicable upon forming government.
Are there transitional arrangements associated with policy implementation?	..