



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
 Date Referred: 17/03/2015

Proposal No: A380
 Date Published: 23/03/2015

Proposal Title: **GREENWAY**

Cluster: Transport for NSW

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	-	-	-	-
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Net Financial Liabilities:	-	-	-	-	-
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Total State Sector Impacts

Net Financial Liabilities:	-	-	-	-	-
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Notes and costing assumptions

The policy proposes to allocate capped capital funding of \$37 million for the development of a "GreenWay" walk and cycle path in the North-South Corridor created by the Rozelle Freight Line and Hawthorne Canal.

The funding is proposed to be allocated as capital expenditure of \$12.3 million annually between 2016-17 and 2018-19. The local councils of Marrickville, Ashfield, Leichhardt and Canterbury may contribute additional funding to support expanded works. The work is scalable to the funding available, including contributions from local councils.

Key assumptions

The funding for this policy is proposed to be sourced from uncommitted funds in the Transport for NSW Capital Works Provision. The PBO notes that the following restrictions apply to funds from the Transport for NSW Capital Works Provision:

"Amounts are notionally allocated to major new works programs or projects to meet planned service delivery growth and maintenance needs of Transport for NSW.

While individual projects have been nominated and amounts notionally set aside, they have not been formally approved and announced. Any election announcements of additional projects using these funds may require reprioritisation of the agency's service delivery plans.

Costing assumptions continued:

In addition, some funding sources supporting these programs are restricted under relevant legislation to be applied towards specific transport objectives. "

Notwithstanding these restrictions, there are currently sufficient uncommitted funds in the Transport for NSW Capital Works Provision in 2016-17 (\$228.3 million uncommitted funds) and 2017-18 (\$258.7 million uncommitted funds) to cover the cost of funding GreenWay in these years.