

Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party Proposal No: A366
Date Referred: 16/03/2015 Date Published: 23/03/2015

Proposal Title: URANIUM POLICY

Cluster: Trade and Investment, Regional Infrastructure and Services

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		·		·	-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-
Capital Expenditure					-
Capital Offsets					-
Net Capital Expenditure:	-	-	-	-	-
Net Lending/(Borrowing):	-	-	-	-	-
Net Financial Liabilities:	-	-	-	-	
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Total State Sector Impacts					
Net Financial Liabilities:	-	-	-	-	

Notes and costing assumptions

This policy proposes to maintain the ban on the exploration and extraction of uranium. The Parliamentary Budget Office notes that on 14 September 2012 the *Mining Legislation Amendment (Uranium Exploration) Act* 2012 removed the ban on uranium exploration and the NSW Government invited six companies to apply for exploration licenses in 2014. The policy is regulatory in nature and will not have a budget impact.