



Treasury

Housing and Productivity Fund

Financial Report
for the year ended 30 June 2025

Housing and Productivity Fund

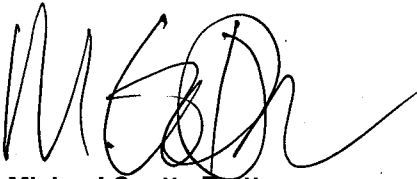
Financial Report for the year ended 30 June 2025

STATEMENT BY THE RESPONSIBLE MANAGER

Pursuant to Section 7.31F of the *Environmental Planning and Assessment Act 1979*, I declare that in my opinion:

- (a) The accompanying financial report and notes to the financial report provides details of the transactions of the Housing and Productivity Fund for the year ended 30 June 2025; and
- (b) The financial report has been prepared as a special purpose financial report and related notes in accordance with the basis of accounting described in Note 2.

Further, I am not aware of any circumstances which would render any particulars included in the financial report to be misleading or inaccurate.



Michael Coutts-Trotter
Secretary, NSW Treasury



September 2025

Housing and Productivity Fund

Statement of the Fund's Activities and Position as at 30 June 2025

	Note	2025 \$'000	2024 \$'000
Receipts			
Housing and productivity contributions	3	32,955	6,011
Transport project component	3	-	8
Other receipts	3	-	-
Total receipts		32,955	6,019
Payments			
Payments for regional infrastructure	4	-	-
Administrative expenses	4	-	-
Other expenses	4	-	-
Total payments		-	-
Net receipts/(payments)		32,955	6,019
 Statement of Fund's Position as at 30 June			
Opening balance of the Fund		6,019	-
Net receipts/(payments)		32,955	6,019
Closing balance of the Fund		38,974	6,019
Balance of Fund held in			
Cash and cash equivalents		38,216	4,696
Cash in transit	5	758	1,323
		38,974	6,019

Housing and Productivity Fund

Notes to the Financial Report for the year ended 30 June 2025

1. INFORMATION ON THE HOUSING AND PRODUCTIVITY FUND

Reporting entity

Housing and Productivity Fund (the Fund) is required to prepare an annual report under Section 7.31F of the *Environmental Planning and Assessment Act 1979*.

Section 7.31B of the Act states that the purpose of the Fund is to support housing and promote economic activity in each region for which a housing and productivity contribution is required.

The Fund achieves this by providing a source of funding for regional infrastructure in the region that:

- i) facilitates the achievement of the planning priorities identified in a strategic plan applicable in the region, and
- ii) is able to be delivered in a reasonable time, and
- iii) is aligned with the asset management plan of the public authority to whom funding is provided.

Section 7.31A of the Act establishes the Fund as a Special Deposit Account (SDA). Section 4.15 of the *Government Sector Finance Act 2018* defines an SDA to consist of all accounts of money that the Treasurer is, under statutory authority, required to hold otherwise than for or on account of the Consolidated Fund, and all accounts of money that are directed or authorised to be paid to the SDA by or under legislation.

The financial report for the Fund is a special purpose financial report with the financial year being from 1 July to 30 June. The Fund is administered by NSW Treasury on behalf of the State of New South Wales.

The financial report was authorised for issue by the Responsible Manager on the date the accompanying Statement by the Responsible Manager was signed.

Key Activities

The Fund was established to support housing and promote economic activity in each region for which a housing and productivity contribution is required.

Funding Sources for Housing and Productivity Fund

Section 7.31C of the Act states the amounts payable into the Fund. These are:

- a) housing and productivity contributions
- b) money appropriated by Parliament for the purposes of the Fund,
- c) the proceeds of the investment of money in the Fund,
- d) money required to be paid into the Fund by or under this Act, the regulations or other legislation,
- e) money advanced by the Treasurer for the purposes of the Fund.

Housing and Productivity Fund

Notes to the Financial Report for the year ended 30 June 2025

1. INFORMATION ON THE HOUSING AND PRODUCTIVITY FUND (continued)

Payments out of the Fund

Section 7.31D of the Act prescribes the payments from the Fund. These are:

- a) payments to public authorities for the provision of regional infrastructure, including associated administrative expenses,
- b) money required to meet administrative expenses in relation to the Fund,
- c) money directed or authorised to be paid from the Fund by this Act or the regulations,
- d) money to repay money advanced by the Treasurer under section 7.31C(e).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The Fund's financial report is a special purpose financial report which has been prepared on a cash basis. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Fund. Receipts are recognised and recorded when cash is received. Payments are recorded when cash is actually paid.

The presentation focus in the financial report is balances of the Fund at the reporting date and changes during the year.

The Fund's financial report is presented in Australian dollars and all amounts are rounded to the nearest one thousand dollars (\$'000).

Statement of compliance

The financial report and notes have been prepared in accordance with the policies detailed in this accounting policy note.

Value of the Fund

The total balance of the Fund consists of cash.

Cash is reported by the Fund when the Fund can use the cash for the achievement of its own objectives or otherwise benefit from the cash and can exclude or regulate the access of others to that benefit. Cash is collected by, or appropriated, or granted to the Fund, which the Fund can use to fund its operating objectives.

Cash is held in a bank account administered by NSW Treasury.

Housing and Productivity Fund

Notes to the Financial Report for the year ended 30 June 2025

3. RECEIPTS

The Fund is authorised to receive amounts in accordance with Section 7.31C of the Act.

	2025 \$'000	2024 \$'000
Section 7.31C(a) Housing and Productivity contribution		
Fund contributions - Central Coast	694	79
Fund contributions - Greater Sydney	25,684	4,860
Fund contributions - Illawarra-Shoalhaven	2,798	539
Fund contributions - Lower Hunter	3,779	533
Section 7.31C(a) Transport project component	-	8
Total Receipts	32,955	6,019

The 2023–24 Fund contribution amounts have been reclassified to clearly show the specific NSW Region from which each receipt was collected. Previously, all contributions were reported under the Greater Sydney Region. This reclassification enables clear identification within the statements of the actual source of funds across the four contributing regions—Greater Sydney, Central Coast, Illawarra–Shoalhaven and Lower Hunter. This reclassification has no impact on the total fund contributions previously reported.

4. PAYMENTS

No payments were made from the Fund in financial year 2024-25 (2023-24 \$Nil).

5. CASH IN TRANSIT

The Fund uses the Service NSW electronic banking transfer system to receive receipts into the Fund.

As at 30 June 2025, the Fund has yet to receive \$0.76 million into the Fund's bank account (administered by NSW Treasury) from Service NSW.

These receipts form part of the Fund as the housing and productivity contribution has been paid by the developer via the Service NSW electronic banking transfer system prior to 30 June 2025.

The receipts have been subsequently received into the Fund's bank account after reporting date

6. EVENTS AFTER THE REPORTING DATE

There are no events after reporting date requiring disclosure.

End of audited financial report