



## **PARLIAMENTARY BUDGET OFFICE**

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

### **MEDIA RELEASE**

#### **Operational plan for the Parliamentary Budget Office published**

**FOR IMMEDIATE RELEASE**

**12 October 2022**

The NSW Parliamentary Budget Office Operational Plan has been approved which means it can now accept proposed policies from the parliamentary leaders of the major parties – the Premier and the Leader of the Opposition – for costing.

The Parliamentary Budget Officer provides costings of proposed or publicly announced election policies in response to requests by parliamentary leaders.

The PBO also prepares budget impact statements for each parliamentary leader, which provide a summary of the total net financial impact of all the costed policies for each leader.

The Presiding Officers of the Parliament of New South Wales tabled the operational plan of the Parliamentary Budget Office yesterday afternoon. Now that has happened, the starter's gun has officially been fired for costing work to begin.

Parliamentary Budget Officer, Professor Stephen Bartos, said "New South Wales was the first Australian state to introduce a PBO and 2023 will be the fourth election where a PBO has been in place. The success of the PBO has helped enhance the state's reputation for transparency and good governance."

A copy of the operational plan can be found on the Parliamentary Budget Office page of the NSW Parliament website.

**For further information call Stephen Bartos, PBO, on 9230 2400.**

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