



MEDIA RELEASE

Additional Policy Costings Released

FOR IMMEDIATE RELEASE

Two costings for ALP policies were not able to be included in the Budget Impact Statement released on Monday 20 March. They are:

- Full upgrade of Randwick Boys and Girls High School
- Lifting ban on International Baccalaureate program in public schools

The estimated cost of the Randwick Boys and Girls High School upgrade is \$28 million over the forward estimates:

	2022-23 \$m	2023-24 \$m	2024-25 \$m	2025-26 \$m	4 year Total \$m
Capital expenditure	-	-	14.0	14.0	28.0
Net lending (borrowing)	-	-	(14.0)	(14.0)	(28.0)

Implementing the International Baccalaureate policy involves costs and the Department of Education provided estimates to the PBO for cost of this policy. The policy costing request specifies however that the change would be managed from within the department's existing budget allocation. The PBO considers this to be feasible, on the assumption that other activities would be discontinued to make room for the IB program spending.

The costings and the costing requests for these policies have been published on the PBO website.

For queries on the costing please contact the PBO at BudgetOffice@parliament.nsw.gov.au or (02) 9230 2400 or Prof. Stephen Bartos, Parliamentary Budget Officer on 0456 447 624 or Stephen.bartos@parliament.nsw.gov.au.

For queries on the policy, please contact the office of the Leader of the Opposition.

21 March 2023