



Parliamentary Budget Office - Policy Costing

Referred By: Australian Labor Party (NSW Branch)
 Referred Date: 11-Mar-11

Proposal No: C065
 Released Date: 21-Mar-11

Proposal Title: Iconic Central Coast Walking Track

Lead Agency: Department of Environment, Climate Change and Water

General Government Sector Impacts

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					0
Depreciation			50	50	100
Less: Agency Offsets					0
Agency Revenue					0
Net Operating Balance:	0	0	-50	-50	-100

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	Other Years \$'000	Total Cost \$'000
Capital Expenditure		1,000				1,000
Capital Offsets						0
Net Capital Expenditure:	0	1,000	0	0	0	1,000

Net Worth:	0	0	-50	-100
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Net Financial Liabilities:	0	1,000	1,000	1,000
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Total State Sector Impacts

Net Financial Liabilities:	0	1,000	1,000	1,000
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Costing assumptions used:

PBO assumes the total project cost is \$1 million as per the announcement.
 There is no information regarding the commencement of the project. Treasury assumed the project work will commence on 1 July 2011.
 There is a minor timing difference between PBO and Treasury treatment of depreciation of the project. Treasury has depreciated the "walking track" from 2011-12, while PBO assumes that depreciation should commence after the completion of the project.

A.C Harris
 Acting Parliamentary Budget Officer