



## Parliamentary Budget Office - Policy Costing

Referred By: Australian Labor Party (NSW Branch)  
Referred Date: 21-Mar-11

Proposal No: C119  
Released Date: 23-Mar-11

Proposal Title: Food Security for NSW - Immediate legislative changes to remove unnecessary and inefficient restrictions on commercial fishers, cut red tape and allow more flexibility in some fisheries.

Lead Agency: Department of Industry and Investment

### General Government Sector Impacts

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	50	150	0	0	200
Depreciation					0
Less: Agency Offsets					0
Agency Revenue					0
<b>Net Operating Balance:</b>	-50	-150	0	0	-200

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	Other Years \$'000	Total Cost \$'000
Capital Expenditure	0	0	0	0	0	0
Capital Offsets						0
<b>Net Capital Expenditure:</b>	0	0	0	0	0	0

<b>Net Worth:</b>	-50	-200	-200	-200
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<b>Net Financial Liabilities:</b>	50	200	200	200
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### Total State Sector Impacts

<b>Net Financial Liabilities:</b>	50	200	200	200
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### Costing assumptions used:

The Parliamentary Budget Office has assumed that the cost to amend legislation can be accommodated within the nominated agency's existing resources.

The Office also has assumed that an Environmental Assessment on fisheries would be required prior to any legislative amendments. It is estimated an Environmental Assessment would cost \$200,000 (2010-11 dollars) and the nominated agency would require this funding.

The policy is not clear enough regarding the extent of legislative changes for the Parliamentary Budget Office to estimate any externalities, if there are any.

A.C Harris  
Acting Parliamentary Budget Officer