



**Parliamentary Budget Office - Policy Costing**

Referred By: Australian Labor Party (NSW Branch)  
 Referred Date: 21-Mar-11

Proposal No: C117  
 Released Date: 23-Mar-11

Proposal Title: Food Security for NSW - Identify and map valuable farming land and establish a Statewide interagency food security taskforce.

Lead Agency: Department of Industry and Investment

**General Government Sector Impacts**

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		2,600	2,600	2,600	7,800
Depreciation					0
Less: Agency Offsets					0
Agency Revenue					0
<b>Net Operating Balance:</b>	0	-2,600	-2,600	-2,600	-7,800

	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000	Other Years \$'000	Total Cost \$'000
Capital Expenditure						0
Capital Offsets						0
<b>Net Capital Expenditure:</b>	0	0	0	0	0	0

<b>Net Worth:</b>	0	-2,600	-5,200	-7,800
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<b>Net Financial Liabilities:</b>	0	2,600	5,200	7,800
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**Total State Sector Impacts**

<b>Net Financial Liabilities:</b>	0	2,600	5,200	7,800
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**Costing assumptions used:**

The Parliamentary Budget Office has assumed that the cost of this proposal is \$7.8 million (2010-11 dollars) as per the policy document (pages 3 & 6).

Treasury has advised that this proposal is a three year project starting in 2011-12. No escalation was applied to the costing and there is no capital costs associated with the proposal.

A.C Harris  
 Acting Parliamentary Budget Officer