



Parliamentary Budget Office - Policy Costing

Referred By: Australian Labor Party (NSW Branch)
Referred Date: 21-Mar-11

Proposal No: C101
Released Date: 23-Mar-11

Proposal Title: Create shared office space in Parramatta for community groups with no facilities

Lead Agency: State Property Authority

General Government Sector Impacts

Table with 5 columns: 2010-11, 2011-12, 2012-13, 2013-14, 4 Year Total. Rows include Expenses (ex. depreciation), Depreciation, Less: Agency Offsets, Agency Revenue, and Net Operating Balance.

Table with 6 columns: 2010-11, 2011-12, 2012-13, 2013-14, Other Years, Total Cost. Rows include Capital Expenditure, Capital Offsets, and Net Capital Expenditure.

Table with 4 columns: 2010-11, 2011-12, 2012-13, 2013-14. Row: Net Worth.

Table with 4 columns: 2010-11, 2011-12, 2012-13, 2013-14. Row: Net Financial Liabilities.

Total State Sector Impacts

Table with 4 columns: 2010-11, 2011-12, 2012-13, 2013-14. Row: Net Financial Liabilities.

Costing assumptions used:

As part of this policy, Labour is proposing to create shared office space in Parramatta for community groups with no regular working or meeting place. Costing is based on the following Treasury advice: 176 square meters of office space will be made available. As the space is under a current lease until 30 June 2013, rent cost will remain at the 2011-12 cost for 2012-13. For 2011-12, costs per square metre are assumed to be \$320 for rent, \$15 for outgoings, \$10 for cleaning and \$25 for utilities. Rent has been assumed to increase by 10% after lease renewal in 2013-14. Outgoings, cleaning and utilities expense has been escalated at 2.5% per annum. All other administrative costs will be absorbed by the Community Relations Commission (CRC). Agency offset has been estimated at the rent attributable to the identified space as this was already included in the mid year review estimates.

Handwritten signature of A.C. Harris

A.C Harris
Acting Parliamentary Budget Officer