



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Referred by: Australian Labor Party **Proposal No:** C1628
Date Referred: 13/03/2023 **Date Published:** 20/03/2023
Proposal Title: Currawarna Assisted Living facility in Bombala
Cluster: Health

General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	-	-	-	-
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Total State Sector Impacts

Net Lending/(Borrowing):	-	-	-	-	-
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Notes and costing assumptions:

The policy proposes to provide a combined \$16 million to the Currawarna Assisted Living Group to allow them to re-establish aged care on all levels in Bombala.

The total cost of the policy will be \$16 million and given it will be absorbed within existing funds, there is no impact over the forward estimates.

The policy would provide a \$1 million grant to re-open an existing facility which will create an assisted living model for elderly people who can no longer live at home. This is to support a community proposal which has already fundraised a sum of money. The grant would form an operational reserve to start the process of re-opening.

The policy would then provide \$15 million capital over 3 years, contingent on Federal funding of \$22 million. This will be used to create a 30-bed expansion of the existing residential aged care facility at the Bombala Multipurpose Service run by NSW Health.

The policy specifies that the cost of this commitment will be offset from the unallocated and/or reserved balance of the Snowy Hydro Legacy Fund (the Fund). Over the forward estimates the Fund has \$358 million marked as reserved for capital expenditure and \$547 million reserved for

Notes and costing assumptions continued:

recurrent expenditure. Uncommitted funds are allocated to existing programs but are not contractually committed or not likely to be contractually committed upon formation of government. Reserved funds are reserved for projects that are awaiting government investment decision.

On this basis, the PBO considers the assumption that the cost of the policy can be met from the Fund to be reasonable.