



## PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

**Referred by:** Coalition **Proposal No:** C1506  
**Date Referred:** 03/03/2023 **Date Published:** 20/03/2023  
**Proposal Title:** Improving Security for Renters in NSW  
**Cluster:** Customer Service

### General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4-year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Balance:</b>	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets					
<b>Net Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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### Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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### Notes and costing assumptions:

The policy proposes to implement regulatory changes to improve both the security of tenure and the experience of renting for tenants in New South Wales. Changes proposed in the policy include:

- Ending 'no grounds' evictions for periodic leases
- Extending notice periods for the end of fixed-term leases
- Introducing a new option for standard long-term agreements
- Regulating information to be collected and stored from tenants

The proposal would require legislative and/or regulatory change. The policy assumes any costs associated with these changes and associated consultations can be absorbed within the normal operating budget of the Department of Customer Service (the department in which NSW Fair Trading is located).

The PBO estimates the costs to implement the policy can be absorbed by the relevant agencies but may require some reallocation of priorities, impacting the agency's ability to deliver other programs.