



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Referred by: Coalition **Proposal No:** C1505
Date Referred: 3/3/2023 **Date Published:** 20/03/2023
Proposal Title: Strategic Dredging Program
Cluster: Transport

General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	10,970	10,857	10,827	32,654
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Balance:	-	(10,970)	(10,857)	(10,827)	(32,654)

Capital Expenditure	-	104		969	1,073
Capital Offsets					
Net Capital Expenditure:	-	104	-	969	1,073

Net Lending/(Borrowing):	-	(11,074)	(10,857)	(11,796)	(33,727)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(11,074)	(10,857)	(11,796)	(33,727)
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Notes and costing assumptions:

The policy commences a comprehensive program of dredging to improve economic and community outcomes across NSW. Costs include:

1. Preparation of a comprehensive business case - \$300,000
2. Improving data collection - \$1.4m
3. Continuing with interim dredging works on high priority areas - \$25.9m
4. Expanding project management capabilities - \$1.7m
5. Contingencies provision - \$4.4m

The policy specifies that funding is capped and will be spread over three years, beginning in 2023-24. The total cost of the policy is \$33.7 million over three years. Costs are based on the Transport for NSW Long Term Navigational Dredging Program Strategic Business case.