



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Referred by: Coalition **Proposal No:** C1318
Date Referred: 31/01/2023 **Date Published:** 20/03/2023
Proposal Title: Stronger Together Festivals and Events
Cluster: Stronger Communities

General Government Sector Impacts

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	1,375	1,375	1,375	4,125
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(1,375)	(1,375)	(1,375)	(4,125)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(1,375)	(1,375)	(1,375)	(4,125)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(1,375)	(1,375)	(1,375)	(4,125)
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Notes and costing assumptions:

The policy proposes to provide \$5.5 million over four years to 2026-27 to support multicultural festivals and events across the state. Funding will be provided from 1 July 2023 and will be evenly split as \$1.375 million capped each year, as specified in the policy.

The cost of the policy over the forward estimates will be \$4.1 million.

Assumptions:

This policy builds upon existing support for festivals and events provided by the NSW Government.

- The PBO assumes funding will be provided as fixed sum grants to organisations outside government; Multicultural NSW will not be involved in festival planning, design or delivery; and Multicultural NSW will not be exposed to risks arising from festivals and events.
- We assume that Multicultural NSW will work in collaboration with grant applicants to determine the appropriate costs for festivals and events.
- Timing of festivals and events is not yet known, but funding will be within the yearly cap.

Notes and costing assumptions continued:

- The specific funding per grant will be assessed on a case-by-case basis, based on the specific requirements of each festival or event.
- The policy states that administration costs will be met within Multicultural NSW's recurrent budget. In 2022-23 that budget was \$68.6 million. The PBO considers it feasible to assume administration costs for the small grants program proposed can be absorbed within existing budgets.