



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 12/03/2019

Proposal No: Y089
Date Published: 18/03/2019

Proposal Title: Country University Centres

Cluster: Premier and Cabinet

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	2,400	3,200	2,000	7,600
Depreciation	-	-	-	-	-
Less: Offsets	-	2,400	3,200	2,000	7,600
Revenue	-	-	-	-	-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	-	-	-	-
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Total State Sector Impacts

Net Lending/(Borrowing):	-	-	-	-	-
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Notes and costing assumptions

The policy proposes an additional \$8 million for Country University Centres to establish at least another five more centres across regional NSW. The PBO estimates that the cost of the policy is \$7.6 million over the forward estimates, with an additional \$400,000 in 2022-23. The policy states that funding will be absorbed within the Department of Industry's existing resources. As such, there is no net cost to this policy.

The 2018-19 Budget Paper No. 3 states that the Industry Cluster was allocated \$2.2 billion in 2018-19 to achieve the 'Skilled and employable workforce' outcome. The PBO considers the Department of Industry has the financial capacity to absorb the cost.