



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 19/02/2019

Proposal No: Y054
Date Published: 18/03/2019

Proposal Title: ANSTO Nuclear Medicine and Technology Precinct

Cluster: Finance, Services and Innovation

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	6,500	1,500	1,500	1,500	11,000
Depreciation	-	-	-	-	-
Less: Offsets	6,500	1,500	1,500	1,500	11,000
Revenue	-	-	-	-	-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	-	-	-	-
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Total State Sector Impacts

Net Lending/(Borrowing):	-	-	-	-	-
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Notes and costing assumptions

This policy proposes a \$12.5 million grant over five years to the Australian Nuclear Science and Technology Organisation (ANSTO). The grant will be given to the ANSTO Nuclear Medicine and Technology Precinct at Lucas Heights for technological and digital research in health, manufacturing and industry, agriculture, and food and nutrition.

The grant will be paid progressively over five years from 2018-19 using the profile shown above, with \$11 million in funding given over the budget and forward estimates years. The policy states that NSW Government funding will depend on adequate and continued funding from the Commonwealth to ANSTO.

The policy also states that grant funding will be met from the existing resources of the Department of Finance, Services and Innovation. Accordingly, the estimated budget impact is nil. The PBO considers it feasible for the Department to meet the cost through savings in other programs.