



## Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B473

Date Referred: 15/03/2019

Date Published: 18/03/2019

Proposal Title: Hospitals - additional funding

Cluster: Health

### General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
<b>Net Operating Balance:</b>	-	-	-	-	-

Capital Expenditure	-	200,000	500,000	500,000	1,200,000
Capital Offsets	-	-	-	-	-
<b>Net Capital Expenditure:</b>	-	<b>200,000</b>	<b>500,000</b>	<b>500,000</b>	<b>1,200,000</b>

<b>Net Lending/(Borrowing):</b>	-	<b>(200,000)</b>	<b>(500,000)</b>	<b>(500,000)</b>	<b>(1,200,000)</b>
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### Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	-	<b>(200,000)</b>	<b>(500,000)</b>	<b>(500,000)</b>	<b>(1,200,000)</b>
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### Notes and costing assumptions

This policy proposes allocating capital funding for hospital investments under the following profile:

- \$200 million in 2019-20,
- \$500 million in 2020-21,
- \$500 million in 2021-22,
- \$500 million in 2022-23, and
- \$500 million in 2023-24.

The policy is to begin on 1 July 2019, and the funding is fixed and nominal, and this funding would be in addition to any currently budgeted allocations.

The PBO estimates the cost of this policy to be \$1.2 billion over the forward estimates, and an additional \$1 billion over 2022-23 and 2023-24. Therefore, the total amount allocated would be \$2.2 billion over five years.