

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Gonski – Student Resource Standard (SRS) – including 5,065 teachers
Date of request:	14 March 2019

Description of policy	
Summary of policy (please attach copies of relevant policy documents and include information on what the policy aims to achieve):	<p>Increase the rate of SRS funded by the NSW Government to 75% by 2023 with a phase in consistent with <u>Attachment 1</u>. The policy would contribute to funding:</p> <ul style="list-style-type: none"> • 150 special education teachers • 115 career advisors • 200 other teachers.
Has the policy been publicly released yet?	

	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	Total \$'000
Impact on GGS expenses					
Impact on GGS revenue					
Impact on General Government Sector (GGS) net operating result ¹					
Impact on GGS capital expenditure ²					
Impact on GGS net lending/borrowing					

Note: Has the policy been costed by a third party?
If yes, can you provide a copy of this costing and its assumptions?

¹ Negative for a saving that reduces expenditure

² Negative for a reduction in capital expenditure.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	See Summary and Attachment 1 . Assume 4,600 additional teachers are funded within the budget. Assume the additional teachers are phased in with four equal increments from 1 January 2021. Phase in additional teachers such that in any given year required funding can be met by the additional SRS funding.
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or, in the case of a revenue proposal, offsetting expenses? If yes, please provide details.	..
Are there significant costs or savings outside the forward estimates period which should be considered in costing this policy? ³	..

Administration of policy	
Intended date of implementation:	1 January 2021
Intended duration of policy ⁴ :	Ongoing.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	Department of Education.
Are there any specific administrative arrangements for the policy that need to be taken into account (e.g. agreements between different levels of government)?	No.
Are there transitional arrangements associated with policy implementation?	..

³ Particularly important for large projects with long lead times, policies with a delayed timetable for implementation, or policies where up-front investment is required to achieve long term savings.

⁴ Where a policy is intended to be ongoing, please indicate "ongoing" in the space to the right

If the policy is mainly an expenditure⁵ commitment	
Demand driven or a capped amount:	Uncapped.
Eligibility criteria or thresholds:	Consistent with existing arrangements.

⁵ Expenditure is operating expenses, e.g. salaries, interest cost and grants. Expenditures are fully included in the impact on operating balance.

Attachment 1

NSW SRS Contribution - Existing Budget / Policy					
	2019	2020	2021	2022	2023
100% SRS by Year	13,801.4	14,505.9	15,202.7	15,944.2	16,785.8
Current Budget - SRS Funding \$ m	10,026.9	10,508.7	10,921.1	11,518.9	12,193.7
Current Budget - SRS Rates	72.65%	72.44%	71.84%	72.25%	72.64%
SRS rate		72.44%	72.37%	73.35%	75.00%
Funding one percentage point above current rate \$ m		10,379.0	11,002.2	11,695.1	12,589.3
Increased funding \$ m		0	81	176.1	395.6