



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B449

Date Referred: 14/03/2019

Date Published: 18/03/2019

Proposal Title: Growing employment in regional towns development fund

Cluster: Planning and Environment

General Government Sector Impacts

| | 2018-19 \$'000 | 2019-20 \$'000 | 2020-21 \$'000 | 2021-22 \$'000 | 4 year Total \$'000 |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|
| Expenses (ex. depreciation) | - | - | - | - | - |
| Depreciation | - | - | - | - | - |
| Less: Offsets | - | - | - | - | - |
| Revenue | - | - | - | - | - |
| Net Operating Balance: | - | - | - | - | - |

| | | | | | |
|---------------------------------|---|---|---|---|---|
| Capital Expenditure | - | - | - | - | - |
| Capital Offsets | - | - | - | - | - |
| Net Capital Expenditure: | - | - | - | - | - |

| | | | | | |
|---------------------------------|---|---|---|---|---|
| Net Lending/(Borrowing): | - | - | - | - | - |
|---------------------------------|---|---|---|---|---|

Total State Sector Impacts

| | | | | | |
|---------------------------------|---|---|---|---|---|
| Net Lending/(Borrowing): | - | - | - | - | - |
|---------------------------------|---|---|---|---|---|

Notes and costing assumptions

The policy proposes to allocate \$20 million over four years for a development fund to grow employment opportunities in regional towns. The allocation would be fixed amounts of \$5 million dollars each year from 2019-20 to 2022-23. The policy specifies the funding would be reallocated from Restart reservations that are uncommitted to specific projects each year. As a provision for the reservations is currently included within the NSW Budget, the policy has a nil impact to the forward estimates.

Under the policy, ten programs would be established in regional NSW to encourage employment opportunities. Regional communities and towns with between 1000 and 5000 residents can apply for allocations of up to \$2 million for their program through a tender process.