



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B437

Date Referred: 14/03/2019

Date Published: 18/03/2019

Proposal Title: Tree Plantations

Cluster: Industry

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	1,635	3,351	5,153	10,139
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(1,635)	(3,351)	(5,153)	(10,139)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(1,635)	(3,351)	(5,153)	(10,139)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(1,635)	(3,351)	(5,153)	(10,139)
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Notes and costing assumptions

The policy proposes to allocate \$50 million over 10 years from 2019-20 (including \$10.1 million over the forward estimates), to Forestry Corporation of NSW. This allocation is to support the purchase of land and the planting of trees. The policy specifies the profile of the allocation, as summarised in the table below.

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	Total by 2021-22	Total by 2028-29
Funding allocation	-	1,635	3,351	5,153	5,281	5,413	5,549	5,688	5,830	5,975	6,125	10,139	50,000

The PBO estimates that the total cost of the policy is \$10.1 million over the forward estimates and \$50.0 million by 2028-29, when the last allocation is disbursed.