



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B435

Date Referred: 14/03/2019

Date Published: 18/03/2019

Proposal Title: A Recreational Fishing Statutory Authority

Cluster: Industry

## General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	2,900	2,965	3,039	8,905
Depreciation	-	-	-	-	-
Less: Offsets	-	2,900	2,965	3,039	8,905
Revenue	-	-	-	-	-
<b>Net Operating Balance:</b>	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
<b>Net Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Notes and costing assumptions

The policy is to establish a statutory authority for recreational fishing called RecFishNSW, from 1 July 2019.

The policy specifies RecFishNSW would replace existing saltwater and freshwater expenditure committees, as well as the Recreational Fishing NSW advisory body. The new body would continue to utilise the Department of Primary Industries' accommodation and corporate services.

The policy also specifies that RecFishNSW would be funded from reallocations from within the Department of Primary Industries' budget, totalling \$2.9 million per year plus adjustments based on the Consumer Price Index for Sydney.

The PBO estimates that the net cost of the policy is nil. The estimated cost to be absorbed is \$8.9 million over the forward estimates. This is based on the 2019-20 cost of \$2.9 million plus indexation of 2.25% in 2020-21 and 2.5% for 2021-22, which are sourced from Treasury's forecasts of the Consumer Price Index for Sydney in its Pre-election Budget Update.

The PBO considers it is feasible for the Department to absorb the costs. The Department's budgeted recurrent expenditure is \$1.9 billion for 2018-19, which indicates scope to reprioritise existing resources to fund RecFishNSW.