



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: B431

Date Referred: 13/03/2019

Date Published: 18/03/2019

Proposal Title: Main streets renewal

Cluster: Planning and Environment

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	7,500	15,000	2,500	25,000
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(7,500)	(15,000)	(2,500)	(25,000)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(7,500)	(15,000)	(2,500)	(25,000)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(7,500)	(15,000)	(2,500)	(25,000)
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Notes and costing assumptions

This policy proposes to allocate \$25 million over the forward estimates, from 1 July 2019, as grants to local councils for main street rejuvenation projects. The program would finish on 20 June 2022.

The funding would be a capped, nominal, allocation to the Office of Local Government for distribution to local councils. Eligible projects would be assessed, and funding approved, based on program guidelines developed upon formation of government from April 2019.

The policy indicates that eligible projects would need to be jointly funded by the local council.

The PBO assumes that any unspent funds would be returned to the Consolidated Fund as per usual Budget practice.