



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 12/03/2019

Proposal No: B425
Date Published: 18/03/2019

Proposal Title: Reinstate Green Jobs Illawarra

Cluster: Industry

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	163	163	163	489
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(163)	(163)	(163)	(489)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(163)	(163)	(163)	(489)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(163)	(163)	(163)	(489)
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Notes and costing assumptions

The policy proposes to reinstate the Green Jobs Initiative funding for the Illawarra area. The policy states that the funding envelope is to be consistent with the former program, adjusted by the movements in the Consumer Price Index (All Groups) for Sydney.

The PBO estimates the total cost of the policy is \$489,000 over the forward estimates or \$163,000 per year between 2019-20 and 2021-22. This is based on:

- Regional Development Australia's 2013 Illawarra Report, which stated \$390,000 was allocated over 3 years in April 2009
- indexation of around 25.0%, comprising:
 - the Consumer Price Index (All Groups) for Sydney for the period March 2009 to June 2018
 - the Pre-election Budget Update's estimate of the Consumer Price Index (All Groups) for Sydney for the period June 2018 to June 2019.

For simplicity, the PBO has rounded the annual cost of the policy to the nearest thousand dollars. The PBO has also spread the cost evenly over the period 2019-20 to 2021-22.