



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: A287

Date Referred: 21/01/2019

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Proposal Title: Green spaces, great places: a cooler, cleaner, greener Sydney

Cluster: Planning and Environment

## General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
<b>Net Operating Balance:</b>	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
<b>Net Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Total State Sector Impacts

<b>Net Lending/(Borrowing):</b>	-	-	-	-	-
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## Notes and costing assumptions

This policy proposes allocating \$12.5 million over three years, from 1 July 2019 for tree planting and preservation programs. The cost of the policy is to be funded by reprioritising existing funding in the Climate Change Fund. This additional funding would supplement the existing *Five Million Trees* initiative, currently administered by the Department of Planning and Environment (DPE).

The policy would also develop a publicly available inventory of environmental assets to define and guide the protection of Sydney's Green Grid and open spaces. As the policy states that the cost of developing this inventory system is to be absorbed by DPE, the budget impact is nil.

### Key assumptions

- Reallocation of program expenditure under the Climate Change Fund is a decision of government and does not require legislative changes.
- DPE has advised that the environmental asset inventory system has a capital financial impact of \$0.6 million incurred in 2019-20, for amortisation over five years on a straight line basis.
- Local councils would continue to maintain their own environmental asset management systems and the new inventory will leverage the existing available information where possible.

Further costing information is overleaf.

**Notes and costing assumptions continued:**

**Table A** below outlines existing allocations of expenditure for the *Five Million Trees* initiative. Committed amounts represent the grants application round for 2018 and are expected to be contractually obligated by March 2019. Amounts in other years are subject to future grant rounds and are uncommitted.

<b>Table A</b>	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Committed	7,939	-	-	-	-
Uncommitted	-	12,486	11,781	5,297	29,564