

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Stamp duty – extend to boats valued at \$200,000 or more (Boat tax 20 Jan version)
Date of request:	20 January 2019

Description of policy	
Summary of policy (please attach copies of relevant policy documents and include information on what the policy aims to achieve):	<p>Establish stamp duty on boats valued at \$200,000 or more that are designed and fitted out mainly for private recreational pursuits or hobbies. The applicable duty would be:</p> <ul style="list-style-type: none"> • \$7,600 plus \$9 for every \$100 or part thereof over \$200,000; • \$16,000 plus \$12 for every \$100 or part thereof over \$300,000.
Has the policy been publicly released yet?	

	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	Total \$'000
Impact on GGS expenses					
Impact on GGS revenue					
Impact on General Government Sector (GGS) net operating result ¹					
Impact on GGS capital expenditure ²					
Impact on GGS net lending/borrowing					

Note: Has the policy been costed by a third party?

¹ Negative for a saving that reduces expenditure

² Negative for a reduction in capital expenditure.

If yes, can you provide a copy of this costing and its assumptions?

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	Policy details should be consistent with those of motor vehicle stamp duty. New recreational boats exported from Australia within 12 months would be exempt from the levy.
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or, in the case of a revenue proposal, offsetting expenses? If yes, please provide details.	..
Are there significant costs or savings outside the forward estimates period which should be considered in costing this policy? ³	..
Administration of policy	
Intended date of implementation:	1 July 2019
Intended duration of policy ⁴ :	Ongoing.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	Revenue NSW, Roads and Maritime Services.
Are there any specific administrative arrangements for the policy that need to be taken into account (e.g. agreements between different levels of government)?	No
Are there transitional arrangements associated with policy implementation?	..

If the policy is mainly a revenue commitment	
Transaction based or capped:	Transaction based.
Thresholds and/or exemptions:	See <u>Summary</u> and <u>Assumptions</u> .
Collection method:	..
Additional expenditure associated with collection:	Assume within existing resources.

³ Particularly important for large projects with long lead times, policies with a delayed timetable for implementation, or policies where up-front investment is required to achieve long term savings.

⁴ Where a policy is intended to be ongoing, please indicate "ongoing" in the space to the right

