

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Parking space levy – reclassification
Date of request:	7 January 2019

Description of policy	
Summary of policy (please attach copies of relevant policy documents and include information on what the policy aims to achieve):	Change the parking space levy classification of the districts of Chatswood, Chatswood West, St Leonards, Greenwich and Crows Nest from Category 2 to Category 1, as these areas are major business districts that benefit from new public transport connections.
Has the policy been publicly released yet?	

	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	Total \$'000
Impact on GGS expenses					
Impact on GGS revenue					
Impact on General Government Sector (GGS) net operating result ¹					
Impact on GGS capital expenditure ²					
Impact on GGS net lending/borrowing					

Note: Has the policy been costed by a third party?
If yes, can you provide a copy of this costing and its assumptions?

¹ Negative for a saving that reduces expenditure

² Negative for a reduction in capital expenditure.

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	See Attachment 1 .
Is there a range for the costing or any sensitivity analysis that you have undertaken?	No.
Are there associated savings, offsets or, in the case of a revenue proposal, offsetting expenses? If yes, please provide details.	..
Are there significant costs or savings outside the forward estimates period which should be considered in costing this policy? ³	..

Administration of policy	
Intended date of implementation:	1 July 2019
Intended duration of policy ⁴ :	Ongoing.
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	Revenue NSW, Transport for NSW.
Are there any specific administrative arrangements for the policy that need to be taken into account (e.g. agreements between different levels of government)?	Change to legislation would be required.
Are there transitional arrangements associated with policy implementation?	No.

If the policy is mainly a revenue commitment	
Transaction based or capped:	Uncapped.
Thresholds and/or exemptions:	Consistent with existing policy.
Collection method:	..
Additional expenditure associated with collection:	Nil.

³ Particularly important for large projects with long lead times, policies with a delayed timetable for implementation, or policies where up-front investment is required to achieve long term savings.

⁴ Where a policy is intended to be ongoing, please indicate "ongoing" in the space to the right

Attachment 1 – Parking space levy reclassification

Revenue in 2018 dollars:				
Suburb	Total liable parking spaces	Current revenue (\$850)	Proposed revenue (\$2,390)	Additional revenue
Chatswood	4,976	4,229,600	11,892,640	7,663,040
St Leonards	4,212	3,580,200	10,066,680	6,486,480
Greenwich	186	158,100	444,540	286,440
Crows Next	99	84,150	236,610	152,360
Chatswood West	6	5,100	14,340	9,240
Total	9,479	8,057,150	22,654,810	14,597,560