



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: A178

Date Referred: 6/12/2018

Date Published: 18/03/2019

Proposal Title: Clean and affordable energy plan – no new coal fired power plants in NSW

Cluster: Planning and Environment

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	-	-	-	-

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	-	-	-	-
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Total State Sector Impacts

Net Lending/(Borrowing):	-	-	-	-	-
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Notes and costing assumptions

This policy proposes to cease development approvals of coal fired power plants from formation of government following the election in March 2019. The PBO estimates that this policy will have nil budget impacts.

The costing assumes that the cost of reviewing regulation and legislation to implement this policy can be met from existing resources.

In terms of ongoing budget impacts, the Department of Planning and Environment advised that the loss of development application fees would be offset by a reduction in the associated operating costs for assessing such development applications.

The Department also advised that staff are not hired specifically to review development applications for coal fired power plants. As such, there would be no permanent reductions in staffing costs arising from this policy.

In addition, the NSW forward estimates (as per the 2018-19 Half-Yearly Review) do not include any assumptions for an increase in revenue from new coal fired power plants. As such, this proposed policy has no impact on revenue.