



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party

Proposal No: A163

Date Referred: 30/11/2018

Date Published: 18/03/2019

Proposal Title: Central Coast Regional Economic Development and Employment Strategy - Recommit

Cluster: Planning and Environment

General Government Sector Impacts

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year Total \$'000
Expenses (ex. depreciation)	-	14	19	19	52
Depreciation	-	-	-	-	-
Less: Offsets	-	-	-	-	-
Revenue	-	-	-	-	-
Net Operating Balance:	-	(14)	(19)	(19)	(52)

Capital Expenditure	-	-	-	-	-
Capital Offsets	-	-	-	-	-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	(14)	(19)	(19)	(52)
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Total State Sector Impacts

Net Lending/(Borrowing):	-	(14)	(19)	(19)	(52)
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Notes and costing assumptions

This policy proposes to maintain the Central Coast Regional Economic Development and Employment Strategy (REDES) from 1 July 2019 over the term of government. This policy is expected to cost \$52,000 over the forward estimates, including a \$20,000 net on-cost to other agencies.

Background:

REDES is the long term strategy to promote sustainable economic development and jobs growth in the Central Coast region to meet the needs of the expanding population. The Department of Premier and Cabinet (DPC) maintains a secretariat function for the REDES executive group, which oversees implementation of the REDES strategy through local, state and federal government-led initiatives. These initiatives include:

1. Department of Education and Communities 5 Year Strategic Plan
2. University of Newcastle Directions Strategic Plan
3. Central Coast Tourism - Destination Management Plan for Tourism
4. Department of Planning and Environment Central Coast Regional Strategy
5. Transport for NSW - Regional Transport Plan
6. Department of Premier and Cabinet - 2021 Regional Action Plan

Notes and costing assumptions continued:

Key assumptions:

- The PBO assumes that delivery of REDES would continue in its current format. REDES sub-committee meetings are held three times per annum. The PBO assumes one hundred percent attendance by DPC and other agencies at all meetings.
- The budget impact is primarily comprised of DPC's portion of recurrent employee-related and travel expenses associated with attending REDES sub-committee meetings. The remaining portion is incurred by other participating agencies.
- DPC anticipates that a review of REDES will be conducted within the next term of government. This may result in a change to the cost of delivery. As this is unknown, it has not been factored into this costing.

On-costs to other agencies:

The total cost of this policy includes the costs associated with agency attendance at REDES sub-committee meetings. A breakdown of on-costs per agency is provided in the table below:

Agency	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	4 year total \$'000
Planning & Environment	0	1	2	2	5
Education	0	1	2	2	5
Health	0	1	2	2	5
Roads & Maritime Services	0	1	2	2	5
Total Net On-Cost	0	4	8	8	20