



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 19/03/2015

Proposal No: C081
Date Published: 23/03/2015

Proposal Title: **TREASURER'S ADVANCE TO FUND CHANGES IN VICTIMS' COMPENSATION SCHEME EXPENSES**

Cluster: Treasury

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets	4,764				4,764
Revenue					-
Net Operating Result:	4,764	-	-	-	4,764
Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-
Net Lending/(Borrowing)	4,764	-	-	-	4,764
Net Financial Liabilities:	(4,764)	(4,764)	(4,764)	(4,764)	

Total State Sector Impacts

Net Financial Liabilities:	(4,764)	(4,764)	(4,764)	(4,764)
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Notes and costing assumptions

The policy proposes to fund the 2014-15 \$4.8 million cost of the Victims Compensation Scheme related policy C057 in via the Treasurer's advance. The net effects of this costing and C057 on the Net Operating Result and Net Financial Liabilities in 2014-15 is nil.

The costing assumes the amount is available within the Treasurer's Advance. Advice from Treasury indicates this is a reasonable assumption. The recurrent amount of the Treasurer's Advance per the *Appropriation Act 2014* was \$150 million. Use of the Treasurer's Advance for this purpose means the same amount is not available to meet other expenditures.