



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 15/03/2015

Proposal No: C073
Date Published: 23/03/2015

Proposal Title: **REDUCTION TO DPC CONTINGENCY FUND**

Cluster: Treasury

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	-	-	-	-	-
Depreciation					-
Less: Offsets	-	9,700	10,000	10,000	29,700
Revenue					-
Net Operating Result:	-	9,700	10,000	10,000	29,700
Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-
Net Lending/(Borrowing)	-	9,700	10,000	10,000	29,700
Net Financial Liabilities:	-	(9,700)	(19,700)	(29,700)	

Total State Sector Impacts

Net Financial Liabilities:	-	(9,700)	(19,700)	(29,700)
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Notes and costing assumptions

The policy proposes to cancel the DPC Contingency Fund from 1 July 2015. This will produce savings of \$29.7 million in savings over the forward estimates.

The Department of Premier and Cabinet have advised that \$300,000 have already been approved for spending from the DPC Contingency Fund in the 2015-16 year. This costing assumes that amounts that have been approved will be funded.

Cancellation of the DPC Contingency Fund will limit the ability of the Department to meet the cost of any unanticipated and unbudgeted initiatives of the Executive Branch of government, and may result in departmental overspends in future years. The cost of this is not included in the costing.