



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition
Date Referred: 10/03/2015

Proposal No: C038
Date Published:

Proposal Title: **1.5% EFFICIENCY DIVIDEND**

Cluster: Treasury

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)		(193,330)	(198,306)	(202,117)	(593,752)
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	193,330	198,306	202,117	593,752

Capital Expenditure					-
Capital Offsets					-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	-	193,330	198,306	202,117	593,752
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Net Financial Liabilities:	-	(193,330)	(391,635)	(593,752)
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Total State Sector Impacts

Net Financial Liabilities:	-	(193,330)	(391,635)	(593,752)
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Notes and costing assumptions

The policy implements a 1.5 per cent efficiency dividend in 2015-16 on 'controlled expenditure' of NSW Government agencies. The costing assumes the Ministry of Health, the Rural Fire Service, State Emergency Services, Education (excluding Communities), TAFE NSW and the Department of Family and Community Services will be exempt from the efficiency dividend, in line with the current operating practice of efficiency dividends in NSW.