



## Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Coalition  
Date Referred: 19/02/2015

Proposal No: C008  
Date Published: 23/03/2015

Proposal Title: **MAKING PROPERTY SALES DATA AND LAND VALUATION DATA FREELY AVAILABLE**

Cluster: Treasury & Finance

### General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue		(1,100)	(1,128)	(1,156)	(3,383)
<b>Net Operating Result:</b>	-	<b>(1,100)</b>	<b>(1,128)</b>	<b>(1,156)</b>	<b>(3,383)</b>

Capital Expenditure					-
Capital Offsets					-
<b>Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing)</b>	-	<b>(1,100)</b>	<b>(1,128)</b>	<b>(1,156)</b>	<b>(3,383)</b>
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<b>Net Financial Liabilities:</b>	-	<b>1,100</b>	<b>2,228</b>	<b>3,383</b>
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### Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	<b>1,100</b>	<b>2,228</b>	<b>3,383</b>
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### Notes and costing assumptions

The policy proposes to make some property sales data and land valuation data freely available. The intention of the policy is to make the process of buying a house or land easier and more efficient for both the buyer and seller. The policy is intended to commence October 2015.

Land and Property Information (LPI), a division of the Office of Finance and Services, is the key provider of property information in NSW. The policy will reduce expected revenue from the sale of property data generated by LPI. The forgone revenue will be from both retail and wholesale (third party information re-sellers) customers.

This policy assumes any technology requirements to implement the policy will be met within existing resources. The Parliamentary Budget Office has been advised any additional technology requirements will be minimal. This assumption seems reasonable.