



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party  
Date Referred: 11/03/2015

Proposal No: A336  
Date Published: 23/03/2015

Proposal Title: **LABOR'S PLAN TO PROTECT THE ROYAL BOTANIC GARDENS**

Cluster: Planning and Environment

## General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	-	2,630	2,353	2,329	7,312
Depreciation					-
Less: Offsets					-
Revenue	-	(900)	(923)	(946)	(2,768)
<b>Net Operating Result:</b>	-	<b>(3,530)</b>	<b>(3,275)</b>	<b>(3,275)</b>	<b>(10,080)</b>

Capital Expenditure		300	2,700	-	3,000
Capital Offsets					-
<b>Capital Expenditure:</b>	-	<b>300</b>	<b>2,700</b>	-	<b>3,000</b>

<b>Net Lending/(Borrowing)</b>	-	<b>(3,830)</b>	<b>(5,975)</b>	<b>(3,275)</b>	<b>(13,080)</b>
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<b>Net Financial Liabilities:</b>	-	<b>3,830</b>	<b>9,805</b>	<b>13,080</b>	
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## Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	<b>3,830</b>	<b>9,805</b>	<b>13,080</b>	
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## Notes and costing assumptions

The policy includes a number of components (i) initiate a major public celebration of the Bicentenary of the Royal Botanic Gardens in June 2016; (ii) launch an international search for a new Director of the Royal Botanic Gardens and Domain Trust; (iii) not proceed with proposals contained in the current Master Plan for a hotel, railway station and ferry terminal within the Royal Botanic Gardens; (iv) implement a 10 year vision for the *Sydney Gardens - Towards 2025*; (v) alter the northern end of Mrs Macquarie's Road, and turn cars around 100 metres short of the Point; and (vi) reverse the merger of operations between the Royal Botanic Gardens and Domain Trust, and the Centennial Park and Moore Park Trust.

The policy assumes that a capped amount of \$500,000 will be spent in 2015-16 for the celebration of the Bicentenary of the Royal Botanic Gardens. Search costs for a new Director, and planning costs associated with preparing for *Sydney Gardens - Towards 2025* are assumed to be absorbed. The Office of Environment and Heritage assumes that community consultation to revise the current Draft Master Plan will cost \$500,000.

The Office of Environment and Heritage have estimated that alteration of Mrs Macquarie's Road will incur \$3 million in capital costs. The costing spreads this over 2015-16 and 2016-17. Loss of parking revenue and parking fines is estimated to be \$900,000 per annum.

An external consultant commissioned by the Government estimated savings of up to \$7 million per year from the merger of the administration/management functions between the Royal Botanic Gardens and Domain Trust, and the Centennial Park and Moore Park Trust. A de-merger will likely reverse these efficiency savings once fully rolled out. The costing has assumed a gradual reversal of efficiency savings across the forward estimates.

**Costing assumptions continued:**

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