



PARLIAMENTARY BUDGET OFFICE

NSW Parliament • Parliament House, Macquarie Street Sydney 2000

Election Costing Request Form

Details of request	
Party:	Australian Labor Party (NSW Branch)
Name of Policy:	Restart NSW – revisions
Date of request:	17 February 2015

Description of policy	
Summary of policy (please attach copies of relevant policy documents):	Reserve and extend funding available under Restart NSW
What is the purpose or intention of the policy?	Deliver vital infrastructure investments without privatising the electricity network
Has the policy been publicly released yet?	

Your estimated costing of the policy ¹						
	2014/15 \$'000	2015/16 \$'000	2016/17 \$'000	2017/18 \$'000	4 Yr Total \$'000	Other years ² \$'000
Impact on General Government Sector (GGs) net operating result ³	-	-	-	-	-	-
Impact on GGS capital expenditure ⁴	-	-	-	-	-	-
If different from above, impact on total State Sector net financial liabilities ⁵						

Note: Has the policy been costed by a third party?

¹ Amounts should be expressed in nominal dollars. GGS - General Government Sector.

² Please provide information on other years if spending occurs outside the forward estimate years and will be required to cost the policy.

³ Negative for a saving that reduces expenditure

⁴ Negative for a reduction in capital expenditure.

⁵ Only required if proposal is outside GGS. Negative for a reduction in net financial liabilities.

If yes, can you provide a copy of this costing and its assumptions?

Key assumptions made in the policy	
Does the policy relate to a previous announcement? If yes, which announcement?	
What assumptions have been made in deriving the financial impacts in your estimated costing? <i>(See checklist)</i>	<p>NSW Labor intends to sustainably fund additional infrastructure investments by maintaining certain sources of revenue scheduled to be abolished from 1 July 2016 (separately costed as <i>Maintain Remaining Intergovernmental Agreement Taxes</i>). This policy change is reasonably estimated to deliver revenue of approximately \$5.1 billion over the ten years to 2024-25.</p> <p>NSW Labor is also reallocating existing Restart NSW reservations consistent with its infrastructure investment priorities (see Attachment 1).</p>
Is there a range for the costing or any sensitivity analysis that you have undertaken?	Please provide a costing including a table consistent with Attachment 1 confirming that this represents a reasonable reconfiguration of Restart NSW, without having an impact on the budget balance.
Are there associated savings, offsets or expenses? If yes, please provide details.	See Attachment 1 .

Administration of policy	
Intended date of implementation:	Upon formation of Government
Intended duration of policy:	To 2024-25
Who will administer the policy (e.g. Government entity, non-government organisation, etc.)?	Government
Are there any specific administrative arrangements for the policy that need to be taken into account?	No
Are there transitional arrangements associated with policy implementation?	..

Attachment 1 – Restart NSW under Labor

RESTART NSW UNDER LABOR	
<i>Funding source</i>	<i>Amount</i>
Existing funds	\$4,921 million
Hypothecation from maintaining Intergovernment Taxes to 2024-25	\$5,134 million
Total	\$10,055 million
<i>Allocations</i>	<i>Reservation</i>
Health & Education	\$3,000 million
Rail	\$1,000 million
Roads	\$2,100 million
Western Sydney	\$1,472 million
Regional NSW	\$1,576 million
Arts, sports and culture	\$900 million
Total	\$10,048 million