



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred:

Proposal No: A397
Date Published:

Proposal Title: **MAINTAIN FUNDING FOR LOOSE FILL ASBESTOS INSULATION ASSISTANCE PACKAGE**

Cluster:

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	46,900	(15,633)	(15,633)	(15,633)	0
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	(46,900)	15,633	15,633	15,633	(0)

Capital Expenditure					-
Capital Offsets					-
Net Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing):	(46,900)	15,633	15,633	15,633	(0)
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Net Financial Liabilities:	46,900	31,267	15,633	0
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Total State Sector Impacts

Net Financial Liabilities:	46,900	31,267	15,633	0
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Notes and costing assumptions

The policy provides funding for the 'Loose-Fill Asbestos Insulation Assistance Package' consistent with the profile of funding announced by the Coalition subsequent to the publication of the *Half-Yearly Review*. Funding of \$46.9 million will be provided for the 'Loose-Fill Asbestos Insulation Assistance Package' in 2014-15, offset by an annual reduction in spending of \$15.6 million in future years by reversing Coalition commitments made between the December 2014-15 Half-Yearly Review and the 2015 caretaker period, so that the budget impact over the forward estimates is unchanged.