



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 22/03/2014

Proposal No: A387
Date Published: 23/03/2014

Proposal Title: **REALLOCATE COALITION BUDGET COMMITMENTS SUBSEQUENT TO THE HALF YEARLY REVIEW**

Cluster:

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)	(52,892)	(72,787)	(63,595)	(56,074)	(245,347)
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	52,892	72,787	63,595	56,074	245,347

Capital Expenditure	(63,410)	(169,184)	(240,315)	(45,559)	(518,468)
Capital Offsets					-
Net Capital Expenditure:	(63,410)	(169,184)	(240,315)	(45,559)	(518,468)

Net Lending/(Borrowing):	116,302	241,971	303,910	101,633	763,815
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Net Financial Liabilities:	(116,302)	(358,273)	(662,182)	(763,815)
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Total State Sector Impacts

Net Financial Liabilities:	(116,302)	(358,273)	(662,182)	(763,815)
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Notes and costing assumptions

The policy proposes to reallocate Coalition budget commitments made subsequent to the publication of the Half Yearly Review.

As per the costing request, it is assumed that Labor will maintain 25% of the recurrent expenditure, and 15% of the capital expenditure, associated with the Government's policy decisions made since the Half Yearly Review.

The savings from this policy are proposed to be reallocated to support capital spending under Labor's *A Better Way* plan. The capital spending for A Better Way is outlined in costing A373.