



# Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party  
 Date Referred: 17/03/2015

Proposal No: A382  
 Date Published: 23/03/2015

Proposal Title: **BIODIVERSITY OFFSETS POLICY**

Cluster: Planning and Environment

### General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
<b>Net Operating Result:</b>	-	-	-	-	-

Capital Expenditure					-
Capital Offsets					-
<b>Capital Expenditure:</b>	-	-	-	-	-

<b>Net Lending/(Borrowing)</b>	-	-	-	-	-
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<b>Net Financial Liabilities:</b>	-	-	-	-	-
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### Total State Sector Impacts

<b>Net Financial Liabilities:</b>	-	-	-	-	-
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### Notes and costing assumptions

The policy proposes a review and replacement of the current biodiversity offsetting rules. It is proposed that existing resources from within the Office of Environment and Heritage will be allocated to reviewing and updating the rules.

The final policy design will require subsequent consideration and decision. The policy assumes that any changes will be designed to be delivered in a budget neutral manner.