



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
 Date Referred: 18/03/2015

Proposal No: A377
 Date Published: 23/03/2015

Proposal Title: **\$200 MILLION TO REDEVELOP WYONG HOSPITAL**

Cluster: Health

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	-	-	-	-
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Net Financial Liabilities:	-	-	-	-	
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Total State Sector Impacts

Net Financial Liabilities:	-	-	-	-	
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Notes and costing assumptions

The policy proposes to allocate \$200 million to progress the redevelopment of Wyong Hospital from the Ministry of Health's uncommitted capital funding.

According to the Statement of Uncommitted Funds, there is \$1.3 billion in uncommitted capital funding available for health infrastructure - \$273 million in 2015-16, \$488 million in 2016-17 and \$540 million in 2017-18.

Given there is sufficient uncommitted funding available to meet the cost of the policy, there will be no financial impact. However, as the Statement of Uncommitted Funds notes, these funds have been notionally set aside for projects which have yet to be approved, and therefore funding to redevelop the Wyong Hospital may require reprioritisation of Health's capital program.