



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 18/03/2015

Proposal No: A375
Date Published: 23/03/2015

Proposal Title: **LABOR'S PLAN TO RESCUE TAFE NSW - CAPITAL**

Cluster: Education and Communities

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-

Capital Expenditure		18,794			18,794
Capital Offsets					-
Capital Expenditure:	-	18,794	-	-	18,794

Net Lending/(Borrowing)	-	(18,794)	-	-	(18,794)
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Net Financial Liabilities:	-	18,794	18,794	18,794	
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Total State Sector Impacts

Net Financial Liabilities:	-	18,794	18,794	18,794	
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Notes and costing assumptions

This policy provides capped funding for capital expenditure to improve TAFE facilities.

Capital expenditure of \$18.8 million will be made in 2015-16. The funding will be allocated by government to priority works, and works will be scalable to the available funding.

Whilst depreciation costs will be incurred over the long term they have not been estimated for this costing as it depends on a number of matters including the type of projects to be invested in and when they complete.