



Parliamentary Budget Office - Election Policy Costing

NSW Parliament • Parliament House, Macquarie Street Sydney NSW 2000

Referred By: Australian Labor Party
Date Referred: 18/03/2015

Proposal No: A374
Date Published: 23/03/2015

Proposal Title: **STATION ACCESSIBILITY UPGRADES**

Cluster: Transport for NSW

General Government Sector Impacts

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	4 Year Total \$'000
Expenses (ex. depreciation)					-
Depreciation					-
Less: Offsets					-
Revenue					-
Net Operating Result:	-	-	-	-	-

Capital Expenditure					-
Capital Offsets					-
Capital Expenditure:	-	-	-	-	-

Net Lending/(Borrowing)	-	-	-	-	-
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Net Financial Liabilities:	-	-	-	-	-
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Total State Sector Impacts

Net Financial Liabilities:	-	-	-	-	-
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Notes and costing assumptions

The policy proposes spending \$10 million in 2015-16 for planning and delivery of additional train station upgrades.

The policy is to be funded from uncommitted funds in the Transport for NSW Capital Works Provision. There is \$119.6 million of funding available in 2015-16 from this source. Hence the policy has a zero impact over the forward estimates.

However, the Statement of Uncommitted Funds, December 2014 notes at page 12 with respect to these funds: *"Amounts are notionally allocated to major new works programs or projects to meet planned service delivery growth and maintenance needs of Transport for NSW."*

While individual projects have been nominated and amounts notionally set aside, they have not been formally approved and announced. Any election announcements of additional projects using these funds may require reprioritisation of the agency's service delivery plans.

In addition, some funding sources supporting these programs are restricted under relevant legislation to be applied towards specific transport objectives."